Inventory management

An intuitive, accurate, and streamlined approach to inventory optimization and increased profitability.



Comprehensive analysis of the key elements of your business, including accounting, sales, inventory management and purchasing, marketing, warehousing, delivery, customer service and system performance.

Purchasing

RETAIL*vantage* tracks unit sales, in-stock days, out-of-stock days, and GMROI for each item, and calculates an extremely accurate rate of sale for each item. The system also tracks reorder lead days for the last six shipments of each item to calculate an up-to-date, moving-weighted-average lead time. Using these up-to-the-minute figures, RETAIL*vantage* calculates an extremely reliable reorder level for each item every time the Purchase Advice Report is run that is always based on the most current information, assuring best results.

RETAIL*vantage* keeps track of these changes itemby-item, day-by-day, so that it's ready to give you extremely reliable merchandising help whenever you want it.

The plain fact is that no other system tracks in-stock and out-of-stock days by item and location the way RETAIL*vantage* does. No other system tracks average reorder lead time by item the way RETAIL*vantage* does. Because of that, no other system can possibly calculate the optimum reorder level by item the way RETAIL*vantage* does every time you run the Purchase Advice Report and that's critically important.

		Writton Best Seliers (Showing Top 20)					
	1/2019 - 3/10/2019						
Categories: A							
Profit Centers: A							
Vandors: A							
Some by: N	Aargin Collans						
Harr ID		Bank	Qty On Hand		Total Sales		Margin \$
Description			Qty on Order	Qty Sold	Total Costs		Margin 9
F_CTCRCOSF70			0		\$4,200.00		\$4,000.
ASHLEY 1101 100 Fine			0	3	\$250.74		94.15
*CLAYTOFLU			0		\$2,510.00		\$1,956
CLAYTO MH	sc Specar Oxfor FLU		U	1	\$1,255.00		16
81603 R3			4		\$1,429.95		\$779
KLAUSH 1850: BS ACTO PEWE				1	3650.00		01/10
			-				
BRRISH,S KLAUEN 18601 FLS ACTO PEWT			4	1	\$1,379.95		3149. 64.31
	101 HEE AC'C PEWT			,			
53410			0		\$800.90		\$459.
KLAUSW 610819CTBL			0	2	\$379.98		54.70
F3CDR2C06430			7		\$412.73		\$203
ASHLET 8221-31 Pine			5	1	\$208.98		49.1
F3CH36C09600			1		\$361.14		\$178
ASHLEY 5221-05 Pine			2	1	3:02.00		49.3
FSCNSTGOS//D			-0		528.22		3106
ASHLEY 9221 92 Pine			-0	2	\$171.28		49.31
	21 02 1-100						
F3CF80009840			1		\$257.90		\$127.
ASHLEY 8221-56 Pine			2	1	\$130.61		49.3
F3CMR209830			7		\$121.73		\$60.
ASHLET 8221-36 Pine			5	1	361.65		49.1
F3CBRXC09850			1		\$100.19		\$50.
ASHLEY 62	21-09 Pme		2	1	302.24		49.3
			Dramil Total Dales:		\$12,607.60 0	kand Total Margin 5;	10,204
			Grand Total Cost:		\$3,971.29 0	kand Total Margin %:	66.9





Best/worst sellers

In the past, businesses were able to make quick decisions based on gut instinct. Today, businesses that succeed do so by knowing facts about their inventory and basing their decisions on those facts. RETAIL vantage gives you a list of your best (or worst) sellers that includes the item's sales and cost amounts along with the quantity on hand, on order, and sold. This report can be useful when trying to determine whether an item should be reordered or marked down.

Analysis

If you want to improve your inventory management by keeping the winners in stock a higher percentage of the time and clearing the losers from stock faster, you must first have an accurate handle on what's hot and what's not. The Sales Analysis by Category and Margin Report quickly and accurately identifies the items producing the top 20% of gross margin dollars in each category, the next 30%, next 30%, the bottom 20%, and finally those items that haven't produced any gross margin at all.

Inventory management

The best way to grow your business is with detailed information on your inventory, not only what is selling by volume but by GMROI as well. RETAIL vantage's Sales Analysis provides you the detailed analysis you need to make decisions on items, categories, vendors, and even the strengths of your individual salespeople in these areas. PROFIT systems provides the information needed to allow you to capitalize on your strengths and to minimize weaknesses.

Merchandise availability

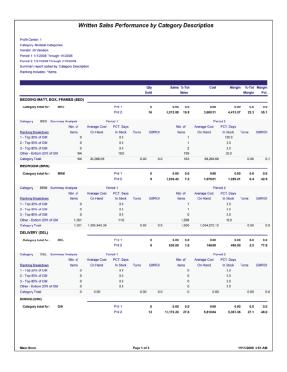




Automated markdown

Overstock is the most costly problem for the average store. Most merchants underestimate the out-of-pocket costs associated with inventory overstock and completely disregard the other two types of overstock costs, which are both higher. Excessive markdowns that result from not having an effective clearance system cost about 33% of the original landed cost of the overstock. Lost sales

from stock-outs caused by having money tied up in the wrong stuff cost at least as much as the other two combined. Something HAS to be done. RETAIL*vantage*'s Auto-Markdown does not wait for the next sale to start finding the highest price that will sell each dog. The job gets done sooner, at less cost.



Price tags

By using RETAIL vantage price tag templates with Microsoft® Word, you have unlimited capabilities to create the smartest looking price tags you can imagine! You specify the content, you specify the format, you control it all!

Your imagination is the only limiting factor determining how many different sizes and styles of labels, tags, and signs you can create with RETAIL vantage. It's easy for you to have the best looking price tags around. Include item images, descriptions, and prices. Use the same templates to create signage for additional items your clients could order that you do not stock. (This is an easy way to pump up your sales.) We furnish several templates to get you started but you'll soon create many more.



